
Report of the Pension Advisory Council (PAC) April 8, 2020

PAC members reviewed and discussed the following items:

- The voting period for the 2020 PAC retiree election was extended by an additional four weeks because of the difficulty of some retirees to get to their mailboxes during the isolation period.
- The Canada Post pension plan became a signatory to the Principles for Responsible Investment (PRI) on January 17, 2020. Members received an update on the implementation plan for Environmental, Social and Governance (ESG) investing for the Canada Post pension plan.
- Members received the preliminary results of the Canada Post pension plan actuarial valuation as at December 31, 2019, and some data on assumptions, such as updated life expectancy.
- Pension Investment Reports
 - Investment Division Report as at 29 February 2020
 - Total Assets Report as at 13 March 2020
 - Investment Performance Summary Report – RBC Investor & Treasury Services (RBC) – as at 31 December 2019
 - Report on Equity Holdings as at 31 December 2019
 - Defined Benefit Asset-liability Modelling Study Update
- Some members requested that discussions on short-term and long-term solvency relief be held at the PAC and the Communications and Consultation Group once the 2019 actuarial valuation results are final.