
Report of the Pension Advisory Council (PAC) meeting April 9, 2015

PAC members reviewed and discussed the following items:

- Pension plan communications (DB component) since the last meeting and to come
- Canada Post pre-retirement seminars (Q3-4, 2014 and 2015 Plan)
- Defined Contribution component (year-end 2014 and 2015 Plan)
- Pension Investment reports
 - Investment Division report as at February 28, 2015
 - Total Assets report as at March 6, 2015
 - Investment Performance Summary – RBC Investor Services as at December 31, 2014
 - Report on Equity Holdings as at December 31, 2014
- Pension Services and Investment Division operating expenses (Q4, 2014) and 2015 Plan
- 2014 financial statements of the CPC Registered Pension Plan
- Performance report for pensioners as at February 2015
- Performance report – Pension Centre as at February 2015
- Update on the future production of personalized pension statements for retirees
- Updated governance documents: Statement of Investment Policies and Procedures of the DB component and the Capital Accumulation Plans (DC), Proxy Voting Guidelines (DB), and Guidelines on Charging Expenses to the CPC Pension Funds
- The role of the Communications and Consultation (C&C) Group and an update on the C&C elections
- Improvements to the Basic Life Insurance form and Post-retirement Benefits Kit
- A motion was passed to recommend to the Pension Committee that a portion of the Canada Post 2014 profit be directed to the solvency deficit of the CPC Registered Pension Plan
- Update on the 2015 PAC elections

The next meeting is scheduled for June 18, 2015.