Direct Transfer Under Subsection 146.3(14.1), 147.5(21) or 146(21), or Paragraph 146(16)(a) or 146.3(2)(e)

Protected B when completed

You can use this form to record a direct transfer. Tick the boxes that apply to you. For instructions and definitions, see the last page of this form. Legislative references on this form are to the *Income Tax Act*.

Area I – Annuitant/Member							
Last name First name and initials					Social insurance number		
Address					Telephone		
Part A – Transfer from an RRSP, a RRIF, an SPP, or a PRI	PP						
I am the annuitant under the RRSP.			Individual plan number and name				
I am the annuitant under the RRIF.			Individual fund number and name				
I am a member of the SPP.				Member plan	number and name		
I am a member of the PRPP.			Member plan number and name				
Name of RRSP issuer, RRIF carrier, SPP or PRPP administrator		Add	ress of RRSP issuer, RRIF carrier, SPP or PRPP administrator				
Part B – Description of amount to be transferred							
Please transfer ☐ all of the property, ☐ the lump sun which represents all or part of the property of my unma			_			, nd.	
Except for enough property to pay me the minimum ar of \$, which represents part of the	•		_				
Part C – Identifying the RRSP, RRIF, RPP, SPP, PRPP or a					and.		
Please transfer the above-mentioned RRSP, SPP or P			o boning transfer.				
Please transfer the above-mentioned RRSP, RRIF, SPP or PRPP property			Individual plan number and name				
					und number and name		
member of the SPP:			On and a Door		an number and name		
Please transfer the above-mentioned RRSP, RRIF or F member of the RPP:	RPP property to m	ny account as	s a Canada Post		ation number and name	63874	
Please transfer the above-mentioned SPP or PRPP to	my annuity:			ndividual fund	or plan number and name		
Please transfer the above-mentioned RRSP, RRIF, SP as a member of the PRPP.	P or PRPP propert	ty to my acco	ount	Member p	an number and name		
Name of RRSP or annuity issuer, RRIF carrier, or RPP, SPP or PRPF	P administrator			er, RRIF carrie	r, or RPP, SPP or PRPP administra		
RBC Investor Services Trust Annuitant's/Member's signature		Year			00 Stn B, Mississauga ON L4Y	0H1	
-		1 1 1		or _	See letter attached.		
Area II – Transferee	wa raasiya tha nra	an antivi vva vvi	Il aradit it to the a	anuitant ar m	ambar under the plan or fund		
 We agree to the above request for a direct transfer. When identified in Part C of Area I. If the plan or fund is an RRSI identified as: 							
57136			plan or fund ident information as ne		art C of Area I,		
Specimen plan or fund number and name							
2. The plan or fund is registered under the Income Tax Act o	r, if the plan or fund	d is not regis	tered, we will app	ly for such re	gistration.		
		zed person's signature			Year Month	Day	
RBC Investor Services Trust Area III – Transferor (Do not issue a T4RSP, T4RIF,	or TAA alin for th	o amount t	raneforrad \				
,	•			ea I to the tra	ansferee named in Part C of Are	ea I.	
If RRIF property is transferred to another RRIF, RPP or PI	RPP, we have paid	l or will pay th	he annuitant the r	ninimum amo	ount for the year.		
2. Is the transfer from a qualifying RRIF as defined on the ba	ack of this form?			Yes	No Does not app	ly.	
3. Has the annuitant's spouse or common-law partner ever c	ontributed amounts	s to the RRS	P or SPP?	Yes	No Does not app	ly.	
Does the RRIF include amounts transferred from an RRSI or common-law partner has contributed?	P or SPP to which	the annuitan	t's spouse	Yes	No Does not app	ly.	
Spouse or common-law partner Last name		First name	e and initials		Social insurance number		
				au tha Danai	on Benefits Standards Act		
The transferee has to continue to administer \$	as a le	ocked-in am	ount, as required	by the Perision	on benefits Glandards Act		
or a provincial act (specify the act)				by the Pensi	_	lv.	
or a provincial act (specify the act) For some provinces, you can transfer pension funds and lo	ocked-in RRSP fun			by the Perisi	Does not app	ly.	
or a provincial act (specify the act) For some provinces, you can transfer pension funds and lot certify that the information given on this form is correct and or content	ocked-in RRSP fun complete.	ds to a locke		by the Pensi	_		
or a provincial act (specify the act) For some provinces, you can transfer pension funds and lot certify that the information given on this form is correct and or content	ocked-in RRSP fun	ds to a locke		sy the Pensi	Does not app		
or a provincial act (specify the act) For some provinces, you can transfer pension funds and lot certify that the information given on this form is correct and of transferor's name Area IV – Receipt by transferee (Do not issue a receipt by transferee)	cocked-in RRSP fun complete. Authorized personing the for the amoun	ds to a locke 's signature t transferre	d-in RRIF.		Does not app		
or a provincial act (specify the act) For some provinces, you can transfer pension funds and lot certify that the information given on this form is correct and of transferor's name Area IV – Receipt by transferee (Do not issue a received \$ for transfer and a second s	complete. Authorized person	ds to a locke 's signature It transferre	d-in RRIF.		Does not app		

 ${\it Privacy Act}, \ {\it personal information bank number CRA PPU 226}$



Instructions

Who can use this form?

Carrier of a RRIF

You can use this form to record a direct transfer, under paragraph 146.3(2)(e), of all or part of the property of the fund to the carrier of another RRIF that has the same annuitant. You can also use this form to record a direct transfer of all or part of an excess amount from a RRIF to another RRIF that has the same annuitant. You can also record a direct transfer under subsection 146.3(14.1) from an annuitant's RRIF to a PRPP that has the same member, or to a money purchase provision of an RPP for which the annuitant was a member before the transfer.

Issuer of an unmatured RRSP

You can use this form to record a direct transfer, under paragraph 146(16)(a), of all or part of the property of the plan to:

- the issuer of another RRSP having the same annuitant:
- the carrier of a RRIF having the same annuitant;
- the administrator of a RPP, for credit to the account of the annuitant as a member under that plan;
- the administrator of a SPP, for credit to the account of the annuitant as a member under that plan; or
- the administrator of a PRPP, for credit to the account of the annuitant as a member under that plan.

Administrator of an SPP or PRPP

You can use this form to record a direct transfer, under subsections 146(21) or 147.5(21) of all or part of the property of a member's account under the plan to:

- the issuer of an RRSP, or the carrier of a RRIF, under which the member is an annuitant;
- a licenced annuity provider to acquire a qualifying annuity for the member;
- the administrator of a PRPP, for credit to the account of the member as a member of that plan;
- the administrator of an SPP or RPP (only where the transfer is made from a PRPP, under subsection 147.5(21)), for credit to the account of the member as a member under that plan.

Note

You do not have to use this form. If, as the transferor, you provide the transferee with the information needed to correctly complete the transfer (for example, funds are from a locked-in plan, funds are from a spousal or common-law partner plan, or funds are from a qualifying RRIF) you can use the method of documentation of your choice.

Do not use this form for:

- a direct transfer of a full or partial commutation of an RRSP annuity to another RRSP, or to an SPP, a PRPP, or a RRIF (use Form T2030, Direct Transfer Under Subparagraph 60(I)(v), instead);
- a direct transfer of an excess amount from a RRIF to an RRSP, an SPP or a PRPP (use Form T2030 instead); or
- a direct transfer from an RRSP, an SPP, a PRPP, or a RRIF because of the breakdown of a marriage or common-law relationship (use Form T2220, Transfer from an RRSP, RRIF, or SPP to Another RRSP, RRIF, or SPP on Breakdown of Marriage or Common-law Partnership, instead).

Who completes this form?

Area I – The annuitant/member asking for the transfer completes and signs Area I. Four copies of the form have to be given to the RRSP issuer, RRIF carrier, SPP, RPP or PRPP administrator to which the property is to be transferred (the transferee). In place of a signature, the transferee who completes Area I for the annuitant/member can attach a copy of a signed letter from the annuitant asking for the direct transfer.

Area II – The transferee completes and signs Area II. The transferee sends all copies to the RRSP issuer, RRIF carrier, SPP or PRPP administrator from which the property is to be transferred (the transferor).

Area III – The transferor completes and signs Area III. The transferor keeps one copy, and sends the remaining three copies to the transferee, along with the property being transferred.

Area IV – The transferee completes and signs Area IV of all copies. The transferee keeps one copy, returns one to the transferor, and gives the last one to the annuitant/member.

Reporting requirements

A direct transfer under subsection 146.3(14.1), 146(21) or 147.5(21), or paragraphs 146(16)(a) or 146.3(2)(e) does not cause the amount transferred to become income of the annuitant/member. So, the transferor should not report the amount transferred on a T4RSP, T4RIF, or T4A slip. Similarly, the transferee should not issue a receipt, since the annuitant/member cannot deduct the amount transferred.

Other requirements

A RRIF carrier that makes a direct transfer under subsection 146.3(14.1) or paragraph 146.3(2)(e) has to pay the annuitant/member the minimum amount for the year.

In all cases, the transferor should not withhold income tax from the amount directly transferred under subsections 146.3(14.1), 146(21), 147.5(21), or paragraphs 146(16)(a) or 146.3(2)(e).

Definitions

Acronyms – the following is a list of the acronyms we use:

PRPP – pooled registered pension plan

RPP - registered pension plan

RRIF - registered retirement income fund

RRSP – registered retirement savings plan

SPP – specified pension plan

Administrator - the person, organization, or institution that is responsible for administering an RPP, an SPP, or a PRPP.

Annuitant – the person who is entitled to receive payments from an RRSP or a RRIF.

Individual plan number or individual fund number – the individual account, contract, certificate, or other identifier number that the RRSP issuer, RRIF carrier, SPP or PRPP administrator assigns.

Member – an individual (other than a trust) who holds an account under the plan and who is entitled to receive payments from an SPP, RPP, or PRPP.

PRPP – a retirement savings plan to which you and/or your participating employer can contribute. Any income earned in the PRPP is usually exempt from tax as long as it remains in the plan.

Qualifying RRIF – a RRIF established before 1993, that has no property transferred or contributed to it after 1992, or any RRIF established after 1992, that contains only property transferred from a qualifying RRIF.

RRIF carrier - a person described in subsection 146.3(1), with whom an annuitant has an arrangement that is a RRIF.

RRSP issuer – a person described in subsection 146(1), with whom an annuitant has a contract or arrangement that is an RRSP.

SPP – a pension plan or similar arrangement that has been prescribed under the *Income Tax Regulations* as a "specified pension plan" for the purposes of the *Income Tax Act* (currently the Saskatchewan Pension Plan is the only arrangement prescribed to be a specified pension plan). Many of the rules related to RRSPs also apply to SPPs.